

in 2015 an accounting gimmick

in 2015 an accounting gimmick became a subject of increased scrutiny and discussion within the financial and corporate sectors. This term broadly refers to accounting practices that manipulate financial statements to present a more favorable picture of a company's financial health than is actually the case. In 2015, various high-profile cases and regulatory reviews highlighted how such gimmicks could mislead investors, regulators, and other stakeholders. Understanding the nature, methods, and implications of accounting gimmicks during this period is essential for professionals in finance, accounting, and corporate governance. This article explores the context and examples of accounting gimmicks in 2015, the motivations behind their use, regulatory responses, and the long-term effects on financial reporting standards. The detailed analysis aims to provide a comprehensive overview of how accounting manipulation influenced corporate transparency and investor trust during that year.

- Definition and Characteristics of Accounting Gimmicks
- Common Types of Accounting Gimmicks in 2015
- Notable Cases of Accounting Gimmicks in 2015
- Motivations Behind Using Accounting Gimmicks
- Regulatory and Market Responses
- Impact on Financial Reporting and Corporate Governance

Definition and Characteristics of Accounting Gimmicks

Accounting gimmicks are deliberate techniques used by companies to alter financial statements in a way that distorts the true economic reality of their operations. These maneuvers often exploit loopholes or ambiguities in accounting standards to inflate revenues, understate expenses, or hide liabilities. In 2015, the term gained prominence as regulators and analysts identified subtle but significant manipulations that went beyond aggressive accounting into deceptive territory.

Key Features of Accounting Gimmicks

Accounting gimmicks typically share several characteristics:

- **Intentional Misrepresentation:** Designed to mislead financial statement users.
- **Temporary Effects:** Often used to smooth earnings or meet short-term targets.
- **Complex Transactions:** Involve complicated financial arrangements difficult for outsiders to interpret.
- **Exploitation of Standards:** Take advantage of gaps or flexibility in accounting rules.
- **Lack of Transparency:** Transactions are often opaque, limiting investor insight.

Common Types of Accounting Gimmicks in 2015

The year 2015 saw a variety of accounting gimmicks employed across industries to manipulate financial results. Understanding these common types helps reveal the mechanics behind deceptive financial reporting during that period.

Revenue Recognition Manipulation

One of the most prevalent gimmicks involved premature or fictitious revenue recognition. Companies would book sales before they were earned or record fake contracts to inflate top-line figures artificially. This practice distorted earnings and misled investors about a company's growth prospects.

Expense Deferral and Capitalization

Another frequent tactic was deferring expenses or capitalizing costs that should have been immediately expensed. By doing so, companies reduced current period expenses, boosting net income temporarily. Such manipulation often masked underlying operational weaknesses.

Off-Balance-Sheet Financing

Companies sometimes used off-balance-sheet entities or transactions to hide debt or liabilities from their financial statements. This tactic created a misleading impression of financial strength and reduced apparent leverage ratios.

Cookie Jar Reserves

Some firms created excessive reserves in good years, which they then released in weaker periods to artificially smooth earnings. This cookie jar accounting distorted true performance and volatility.

Notable Cases of Accounting Gimmicks in 2015

Several high-profile companies in 2015 came under scrutiny for employing accounting gimmicks. These cases served as cautionary tales and prompted increased regulatory focus on financial transparency.

Case Study: Revenue Inflation in Technology Firms

Some technology companies were accused of recognizing contract revenues prematurely or recording non-existent sales to meet quarterly targets. This led to restatements of earnings and regulatory investigations.

Case Study: Expense Capitalization in Manufacturing

Manufacturing firms occasionally capitalized routine maintenance costs instead of expensing them, artificially inflating profitability. These adjustments were often uncovered during audits, resulting in financial restatements.

Case Study: Off-Balance-Sheet Financing in Financial Institutions

Certain financial institutions used complex off-balance-sheet vehicles to conceal liabilities, impacting their reported capital adequacy and risk profiles. The 2015 reviews highlighted the need for enhanced disclosure requirements.

Motivations Behind Using Accounting Gimmicks

The reasons companies engaged in accounting gimmicks in 2015 were multifaceted, often driven by external pressures and internal incentives. Recognizing these motivations is critical to understanding why such practices persist despite regulatory frameworks.

Pressure to Meet Earnings Expectations

Management teams frequently faced intense pressure from shareholders and analysts to meet or exceed quarterly earnings forecasts. This pressure incentivized the use of gimmicks to smooth earnings and avoid disappointing the market.

Executive Compensation Tied to Financial Performance

Compensation structures linked to stock price or financial metrics encouraged executives to manipulate earnings to maximize personal gains. This misalignment of incentives contributed to the proliferation of accounting gimmicks.

Market Competition and Investor Relations

In highly competitive markets, companies sought to present strong financial results to attract investment and maintain favorable credit ratings. Accounting gimmicks served as tools to maintain an attractive financial profile.

Regulatory and Market Responses

The exposure of accounting gimmicks in 2015 prompted regulatory bodies, auditors, and market participants to enhance scrutiny and implement measures to curb deceptive financial reporting practices.

Increased Regulatory Oversight

Regulators such as the Securities and Exchange Commission (SEC) intensified investigations into suspicious accounting practices and issued guidance clarifying acceptable accounting treatments to reduce loopholes.

Enhanced Audit Procedures

Auditing firms strengthened their procedures to detect aggressive accounting and improve transparency in financial disclosures. This included deeper analysis of revenue recognition policies and off-balance-sheet arrangements.

Investor Education and Vigilance

Investors became more cautious, demanding higher quality disclosures and scrutinizing financial statements for signs of manipulation. This shift pressured companies to maintain more accurate reporting.

Impact on Financial Reporting and Corporate Governance

The accounting gimmicks in 2015 underscored weaknesses in financial reporting frameworks and governance practices, leading to reforms aimed at improving corporate accountability and transparency.

Revisions to Accounting Standards

Standard-setting bodies reviewed and tightened accounting rules related to revenue recognition, lease accounting, and off-balance-sheet disclosures to close gaps exploited by gimmicks.

Strengthening Corporate Governance

Boards of directors and audit committees increased their oversight roles, emphasizing ethical financial reporting and risk management to prevent future misuse of accounting practices.

Long-Term Effects on Market Confidence

The revelations of accounting gimmicks temporarily eroded investor trust but also catalyzed improvements in transparency and reporting integrity, contributing to healthier capital markets over time.

Frequently Asked Questions

What was the accounting gimmick used in 2015 by some companies?

In 2015, some companies used accounting gimmicks such as recognizing revenue prematurely or manipulating reserves to inflate earnings temporarily.

Why did companies resort to accounting gimmicks in 2015?

Companies resorted to accounting gimmicks in 2015 to meet analyst expectations, boost stock prices, or mask poor financial performance.

Which industries were most affected by accounting gimmicks in 2015?

Industries like technology, telecommunications, and energy were notably affected by accounting gimmicks in 2015 due to rapid growth pressures and complex revenue recognition.

What are the consequences of using accounting gimmicks like those in 2015?

Consequences include loss of investor trust, regulatory investigations, financial restatements, and sometimes legal penalties for the companies involved.

How can investors detect accounting gimmicks similar to those from 2015?

Investors can detect gimmicks by analyzing cash flow statements, looking for irregularities between earnings and cash flow, and scrutinizing changes in accounting policies.

Did any major company get caught for accounting gimmicks in 2015?

Yes, several companies faced scrutiny in 2015 for questionable accounting practices, leading to investigations and restatements, although specifics vary by industry and region.

How did regulators respond to accounting gimmicks uncovered in 2015?

Regulators increased enforcement actions, issued fines, and updated guidelines to improve transparency and prevent future accounting manipulations after 2015.

What steps can companies take to avoid using accounting gimmicks?

Companies can maintain strong internal controls, ensure transparent financial reporting, adhere strictly to accounting standards, and foster an ethical corporate culture to avoid gimmicks.

Additional Resources

1. *Accounting Alchemy: The 2015 Financial Illusion*

This book explores the most notorious accounting gimmicks of 2015, revealing how companies manipulated financial statements to present a rosier picture of their performance. Through detailed case studies, readers gain insight into the techniques used to distort earnings and hide liabilities. The author also discusses the regulatory responses and lessons learned from these deceptive practices.

2. *Smoke and Mirrors: Unmasking the 2015 Accounting Scandals*

"Smoke and Mirrors" delves into major accounting scandals that rocked the corporate world in 2015. The narrative uncovers the strategies used by firms to inflate profits and mislead investors. It also highlights the role of auditors and the importance of transparency in maintaining market integrity.

3. *The Gimmick Game: Creative Accounting in 2015*

This book provides an in-depth analysis of creative accounting methods employed in 2015 to

manipulate financial results. It explains complex accounting concepts in accessible language and illustrates how these gimmicks impacted stakeholders. The author emphasizes the need for stronger ethical standards and regulatory oversight.

4. Behind the Numbers: 2015's Accounting Deceptions Exposed

"Behind the Numbers" offers a comprehensive examination of deceptive accounting practices that surfaced in 2015. It includes interviews with whistleblowers and forensic accountants who helped uncover fraudulent reporting. The book serves as a cautionary tale for investors and financial professionals alike.

5. Financial Fakery: The Rise of Accounting Tricks in 2015

This work chronicles the rise of accounting tricks that became prevalent in 2015, detailing how companies used them to manipulate earnings and balance sheets. The author discusses the impact of these gimmicks on market confidence and the economy. Practical advice on identifying and avoiding such pitfalls is also provided.

6. 2015 Accounting Gimmicks: Anatomy of a Corporate Cover-Up

Focusing on a high-profile corporate cover-up in 2015, this book dissects the accounting gimmicks that enabled executives to conceal financial problems. It narrates the investigative process that brought the truth to light and the subsequent fallout. The story underscores the importance of corporate governance and ethical accountability.

7. The Art of Deception: Accounting Gimmicks and Fraud in 2015

This book examines the intersection of accounting gimmicks and outright fraud during 2015, revealing how some companies crossed legal boundaries in pursuit of financial success. Through vivid case studies, it explores the motivations behind such actions and their consequences. The author advocates for enhanced vigilance by regulators and auditors.

8. Numbers Game: How 2015 Accounting Gimmicks Fooled the Market

"Numbers Game" investigates how certain accounting gimmicks in 2015 misled investors and analysts, contributing to inflated stock prices and misguided decisions. The book breaks down complex financial

maneuvers and explains their real-world effects. It also offers strategies for detecting red flags in financial reports.

9. *Beyond the Balance Sheet: 2015's Accounting Gimmicks Unveiled*

This insightful book goes beyond traditional financial statements to uncover hidden accounting gimmicks used in 2015. It highlights innovative techniques firms employed to mask liabilities and inflate assets. The author provides a framework for readers to critically assess financial disclosures and safeguard their investments.

In 2015 An Accounting Gimmick

Find other PDF articles:

<https://www-01.massdevelopment.com/archive-library-701/pdf?ID=kBj54-3657&title=surgical-technologist-practice-test-free.pdf>

in 2015 an accounting gimmick: *QuickBooks 2015 All-in-One For Dummies* Stephen L. Nelson, 2014-11-06 Everything you need to learn about QuickBooks and small business finances in one handy guide! QuickBooks All-in-One For Dummies is the solution small business owners and managers have been looking for. A compilation of eight content-rich minibooks in one, this guide provides the information and tools you need to get the most out of QuickBooks. Get expert advice from a CPA on common accounting tasks, financial management, business planning, how to protect your financial information and more. Written in the easy-to-read For Dummies style, this book provides clear, concise, practical instruction into taking advantage of everything QuickBooks can do for your business. This book is your roadmap to complete business finance management, guiding you through the basics of QuickBooks, and then taking you even further. You'll start from the beginning and move into more advanced operations as you learn to: Set up, customize, and fine-tune QuickBooks for your business Invoice customers, pay vendors and employees, and track inventory Manage accounts, financial statements, reports, budgets, set up project and job costing, and keep track of payroll Analyze your data to create a business forecast or write a business plan that can help you find your niche Discover useful online resources for businesses More than just a user manual, this guide walks you through topics that are important to small business success. QuickBooks All-in-One For Dummies is a comprehensive guide to keeping your business on track.

in 2015 an accounting gimmick: *QuickBooks 2015 For Dummies* Stephen L. Nelson, 2014-10-13 Learn to: organize all your business finances in one place; create invoices and credit memos, record sales receipts, and pay the bills; track inventory, figure job costs, and monitor your business with reports; make tax time easier--Cover.

in 2015 an accounting gimmick: *The Politics of Public Budgeting* Irene S. Rubin, 2019-01-21 Using a power struggles theme to examine the dynamics of budgeting, *The Politics of Public Budgeting* shines a bright light on the political jockeying between interest groups, parties, officials, policymakers, and the public. Bestselling author Irene S. Rubin explains budgeting changes over

time by setting issues like the federal deficit and health care expenditures in political and comparative context. The Ninth Edition offers students recent examples of public budgeting from all levels of government, emphasizing the relationship among them. Analyzing each strand of the decision-making process, Rubin shows the extraordinary coordination involved in passing a budget and achieving accountability.

in 2015 an accounting gimmick: The Ethically Responsible Organization Ronald R. Sims, 2023-01-01 Today's businesses have an obligation to conduct themselves in an ethical and responsible manner at all times. Fortunately, many businesses have historically embraced the idea that they can operate in an ethically & responsible manner. However, there are way too many companies that are willing to cut corners and do whatever it takes to make a profit, thus contributing to the vortex of mistrust, distrust, misinformation, disinformation and less than full disclosures as a result of their unethical misconduct. This book takes the position that 'enough is enough' and argues that all businesses can and must be ethically responsible no matter its size or whether it operates locally or globally. The book describes the features of an ethically responsible (e.g., ethical and socially responsible) organization that is committed to always "doing the right things" which means they are committed to building, institutionalizing and sustaining an ethically oriented organizational culture. Ethical responsibility means maintaining—even improving—your bottom line, while setting a high bar for high ethical standards AND making a positive contribution to society. The book argues that organizations must be attentive to ensuring that the culture has as its core accountability, responsibility, and learning which means it invests in developing and expecting all of its employees to be fully engaged in making ethical decisions and being ethical leaders. The book also discusses what it means to be an ethically responsible global business, leader, middle manager, and lower level employee. The Ethically Responsible Organization provides a detailed look at the importance of organizations doing preventive work to avoid ethical falls or scandals and takes the position that if such a fall or scandal occurs then the company should seize the moment and learn from the experience by becoming a learning organization. The book also takes the position that an ethically responsible organization is already a learning organization where continuous inquiry, diagnosis, reflection, learning and self-correction is the keystone of the way it operates. Finally, the book offers some ideas on how organizations can reinforce and sustain themselves as ethically responsible businesses today and in the future by taking a strategic approach to ethics that includes constant and consistent ethics training and education for all its employees and partners. In the end, the purpose of the book is to continue to increase our understanding of why organizations stray from "doing the right things" and how a focus on being ethically responsible can position companies to avoid or quickly respond to any potential ethical misconduct or find themselves in the list of the years' top ethical scandals. This book is written for all those who also take the stance that 'enough is enough' when it comes to the headlines of another failure because the organization's leaders would not commit to being ethically responsible and find themselves in the throes of an ethical scandal and unable to recover from it - and like "Humpty Dumpty, all the kings horses and all the kings men the company can't recover from what was a preventable ethical fall."

in 2015 an accounting gimmick: The Global Tax Environment in 2016 and Implications for International Tax Reform United States. Congress. House. Committee on Ways and Means, 2017

in 2015 an accounting gimmick: QuickBooks 2016 All-in-One For Dummies Stephen L. Nelson, 2015-11-06 Simplify your small business accounting with confidence! Managing the books for a small business can be a challenging task—just ask any of the countless business owners and managers who have spent hour after hour hunched over multiple spreadsheets. QuickBooks 2016 All-In-One For Dummies takes the pain out of managing your small business' finances through one essential reference. This reference covers virtually everything you need to take control of your business and guide your company's financial processes in the right direction. QuickBooks is a trusted resource for small businesses because its software is designed to help you handle your financial and business management tasks efficiently and effectively. With QuickBooks, you can

establish fundamental accounting practices that help keep your company successful and healthy. Cover the basics, including understanding double entry bookkeeping, planning and setting up a QuickBooks accounting system, and loading master file lists Create a dynamic accounting environment by adding customer invoices, vendor payments, inventory tracking, cash management, and bank account information Establish DIY payroll processes, and prepare essential financial statements and reports Manage and balance financial needs through activity-based costing, project and job costing systems, ratio analysis, economic value added analysis, capital budgeting, budget building, business plan forecasts, and more QuickBooks 2016 All-In-One For Dummies is the guide you need to take care of your small business' books with confidence!

in 2015 an accounting gimmick: *Too Big to Fail* Andrew Ross Sorkin, 2010-09-07 Includes a new afterword to mark the 10th anniversary of the financial crisis The brilliantly reported New York Times bestseller that goes behind the scenes of the financial crisis on Wall Street and in Washington to give the definitive account of the crisis, the basis for the HBO film "Too Big To Fail is too good to put down. . . . It is the story of the actors in the most extraordinary financial spectacle in 80 years, and it is told brilliantly." —The Economist In one of the most gripping financial narratives in decades, Andrew Ross Sorkin—a New York Times columnist and one of the country's most respected financial reporters—delivers the first definitive blow-by-blow account of the epochal economic crisis that brought the world to the brink. Through unprecedented access to the players involved, he re-creates all the drama and turmoil of these turbulent days, revealing never-before-disclosed details and recounting how, motivated as often by ego and greed as by fear and self-preservation, the most powerful men and women in finance and politics decided the fate of the world's economy.

in 2015 an accounting gimmick: *Bookkeeping All-In-One For Dummies* Consumer Dummies, 2015-08-31 Your one-stop guide to mastering the art of bookkeeping Do you need to get up and running on bookkeeping basics and the latest tools and technology used in the field? You've come to the right place! Bookkeeping All-In-One For Dummies is your go-to guide for all things bookkeeping, covering everything from learning to keep track of transactions, unraveling up-to-date tax information recognizing your assets, and wrapping up your quarter or your year. Bringing you accessible information on the new technologies and programs that develop with the art of bookkeeping, it cuts through confusing jargon and gives you friendly instruction you can put to use right away. Covers all of the new techniques and programs in the bookkeeping field Shows you how to manage assets and liabilities Explains how to track business transactions accurately with ledgers and journals Helps you make sense of accounting and bookkeeping basics If you're just starting out in bookkeeping or an experienced bookkeeper looking to brush up on your skills, Bookkeeping All-In-One For Dummies is the only resource you'll need.

in 2015 an accounting gimmick: *The Routledge International Handbook of Financialization* Philip Mader, Daniel Mertens, Natascha van der Zwan, 2020-02-05 Financialization has become the go-to term for scholars grappling with the growth of finance. This Handbook offers the first comprehensive survey of the scholarship on financialization, connecting finance with changes in politics, technology, culture, society and the economy. It takes stock of the diverse avenues of research that comprise financialization studies and the contributions they have made to understanding the changes in contemporary societies driven by the rise of finance. The chapters chart the field's evolution from research describing and critiquing the manifestations of financialization towards scholarship that pinpoints the driving forces, mechanisms and boundaries of financialization. Written for researchers and students not only in economics but from across the social sciences and the humanities, this book offers a decidedly global and pluri-disciplinary view on financialization for those who are looking to understand the changing face of finance and its consequences.

in 2015 an accounting gimmick: *The Big Four* Ian D. Gow, Stuart Kells, 2018-08-28 Messrs. Gow and Kells have made an invaluable contribution, writing in an amused tone that nevertheless acknowledges the firms' immense power and the seriousness of their neglect of traditional responsibilities. 'The Big Four' will appeal to all those interested in the future of the profession--and

of capitalism itself. —Jane Gleeson-White, Wall Street Journal With staffs that are collectively larger than the Russian army and combined revenues of over \$130 billion a year, the Big Four accounting firms—Deloitte, PricewaterhouseCoopers, Ernst & Young, and KPMG—are a keystone of global commerce. But leading scholar Ian Gow and award-winning author Stuart Kells warn that a house of cards may be about to fall. Stretching back to the Medicis in Renaissance Florence, this book is a fascinating story of wealth, power, and luck. The founders of the Big Four lived surprisingly colorful lives. Samuel Price, for example, married his own niece. Between the world wars, Nicholas Waterhouse collected postage stamps while also hosting decadent parties in his fashionable London home. All four firms have endured major calamities in recent decades. There have been hundreds of court cases and legal prosecutions for failed audits, tax scandals, and breaches of independence. The firms have come so close to “extinction level events” that regulators have required them to prepare “living wills.” And today, the Big Four face an uncertain future—thanks to their push into China, their vulnerability to digital disruption and competition, and the hazards of providing traditional services in a new era of transparency. This account of the past, present, and likely future of the Big Four is essential reading for anyone perplexed or fascinated by professional services, working or considering working in the industry, or simply curious about the fate of the global economy.

in 2015 an accounting gimmick: QuickBooks 2016 For Dummies Stephen L. Nelson, 2015-10-19 The perennial bestseller on QuickBooks—now covering QuickBooks 2016 If you're like most people involved with a small business, accounting is the last thing you want to spend a lot of time on. Luckily, QuickBooks 2016 For Dummies makes it easy to keep your finances under control so you can concentrate on other aspects of your business. In no time, you'll find out how to populate QuickBooks lists, create invoices and credit memos, record a sales receipt, track sales and inventory, pay bills, process payroll, track business checkbooks and credit cards, and so much more. QuickBooks is the leading small business accounting software package designed to help users handle their financial and business management tasks more effectively. With plain-English explanations that cut through financial jargon, this easy-to-follow guide walks you through installing the software and configuring QuickBooks for your business needs and goes on to show you how to build the perfect budget, simplify tax return preparation, and generate financial reports—without ever breaking a sweat! Organize all of your business finances in one place Create invoices and credit memos, record sales receipts, and pay the bills Track inventory, figure job costs, and monitor your business with reports Make tax time easier Written by an expert CPA who knows QuickBooks and understands your unique business needs, QuickBooks 2016 For Dummies is your go-to guide for getting past the paperwork and putting the program to work.

in 2015 an accounting gimmick: Corporate Ethics for Turbulent Markets Oswald A. J. Mascarenhas, SJ, 2018-10-30 Corporate Ethics for Turbulent Markets: The Market Context of Executive Decisions focuses on the HOW of doing business - the economic, social, ethical, moral and spiritual values we bring to our business ventures - and how thereby we impact the world.

in 2015 an accounting gimmick: New Perspectives in Accounting Ethics Emerald Group Publishing Limited, 2015-11-05 New Perspectives in Accounting Ethics is a unique collection of articles that represent the very highest level of scholarship and identifies emerging themes in the field. These include the following: - Accounting and Sustainability - Corporate Social Responsibility - Whistleblowing

in 2015 an accounting gimmick: Debates on U.S. Health Care Jennie Jacobs Kronenfeld, Wendy E. Parmet, Mark A. Zezza, 2012-09-06 This issues-based reference work (available in both print and electronic formats) shines a spotlight on health care policy and practice in the United States. Impassioned debates about the best solutions to health care in America have perennially erupted among politicians, scholars of public policy, medical professionals, and the general public. The fight over the Health Care Reform Act of 2010 brought to light a multitude of fears, challenges, obstacles, and passions that often had the effect of complicating rather than clarifying the debate. The discourse has never been more heated. The complex issues that animate the health care debate have forced the American public to grapple with the exigencies of the present system with regard to

economic, fiscal, and monetary policy, especially as they relate to philosophical, often ideologically driven approaches to the problem. Americans have also had to examine their ideas about the relationship of the individual to and interaction with the state and the varied social and cultural beliefs about what an American solution to the problem of health care looks like. In light of the need to keep students, researchers, and other interested readers informed and up-to-date on the issues surrounding health care in the U.S., this volume uses introductory essays followed by point/counterpoint articles to explore prominent and perennially important debates, providing readers with views on multiple sides of this complex issue. Features & Benefits: The volume is divided into three sections, each with its own Section Editor: Quality of Care Debates (Dr. Jennie Kronenfeld), Economic & Fiscal Debates (Dr. Mark Zezza), and Political, Philosophical, & Legal Debates (Prof. Wendy Parmet). Sections open with a Preface by the Section Editor to introduce the broad theme at hand and provide historical underpinnings. Each Section holds 12 chapters addressing varied aspects of the broad theme of the section. Chapters open with an objective, lead-in piece (or headnote) followed by a point article and a counterpoint article. All pieces (headnote, point article, counterpoint article) are signed. For each chapter, students are referred to further readings, data sources, and other resources as a jumping-off spot for further research and more in-depth exploration. Finally, the volume concludes with a comprehensive index, and the electronic version of the book includes search-and-browse features, as well as the ability to link to further readings cited within chapters should they be available to the library in electronic format.

in 2015 an accounting gimmick: Corruption and Fraud in Financial Markets Carol Alexander, Douglas Cumming, 2022-12-13 Identifying malpractice and misconduct should be top priority for financial risk managers today Corruption and Fraud in Financial Markets identifies potential issues surrounding all types of fraud, misconduct, price/volume manipulation and other forms of malpractice. Chapters cover detection, prevention and regulation of corruption and fraud within different financial markets. Written by experts at the forefront of finance and risk management, this book details the many practices that bring potentially devastating consequences, including insider trading, bribery, false disclosure, frontrunning, options backdating, and improper execution or broker-agency relationships. Informed but corrupt traders manipulate prices in dark pools run by investment banks, using anonymous deals to move prices in their own favour, extracting value from ordinary investors time and time again. Strategies such as wash, ladder and spoofing trades are rife, even on regulated exchanges – and in unregulated cryptocurrency exchanges one can even see these manipulative quotes happening real-time in the limit order book. More generally, financial market misconduct and fraud affects about 15 percent of publicly listed companies each year and the resulting fines can devastate an organisation's budget and initiate a tailspin from which it may never recover. This book gives you a deeper understanding of all these issues to help prevent you and your company from falling victim to unethical practices. Learn about the different types of corruption and fraud and where they may be hiding in your organisation Identify improper relationships and conflicts of interest before they become a problem Understand the regulations surrounding market misconduct, and how they affect your firm Prevent budget-breaking fines and other potentially catastrophic consequences Since the LIBOR scandal, many major banks have been fined billions of dollars for manipulation of prices, exchange rates and interest rates. Headline cases aside, misconduct and fraud is uncomfortably prevalent in a large number of financial firms; it can exist in a wide variety of forms, with practices in multiple departments, making self-governance complex. Corruption and Fraud in Financial Markets is a comprehensive guide to identifying and stopping potential problems before they reach the level of finable misconduct.

in 2015 an accounting gimmick: The Art of Insight Alberto Cairo, 2023-11-15 Learn how expert data visualization designers reason about their craft In The Art of Insight: How Great Visualization Designers Think, renowned visualization designer and educator Alberto Cairo, in conversation with several leaders in the field, delivers an inspiring exploration of how they make design choices. The book is a celebration of visualization, and a personal journey that dives into

subjects like: How the professional background and life experiences of every designer shape their choices of what to visualize and how to visualize it. What designers from different countries and cultures, and working in different fields, such as data art, data analytics, or data journalism, have in common, or how they differ from each other. How designers reflect on research, ethical reasoning, and also aesthetic judgments, to make decisions such as selecting the most appropriate ways to encode data, or the most appealing visual style. Perfect for data scientists and data journalists, *The Art of Insight* will also inspire artists, analysts, statisticians, and any other professional who uses data visualizations.

in 2015 an accounting gimmick: *Feisty and Feminine* Penny Young Nance, 2016-04-12 Tired of inauthentic prattle, CEO and president of Concerned Women for America Penny Young Nance is ready to change the way women today engage the culture. In her debut title, *Feisty & Feminine*, she takes an honest and transparent look at what it means to be a conservative Christian woman with thoughtful commentary on the real issues confronting American women. "Conservative women have never fit neatly into stereotypes, especially conservative Christian women," says Penny Young Nance. "We're not the humorless, dim-witted 'church ladies' Saturday Night Live has made us out to be. Today's conservative women are intelligent, well-educated, compassionate, accomplished, funny, and fearless—and it's time for us to stand up and be heard. In fact, we have an opportunity like never before to offer words of redemption to a world gone mad." From Miley Cyrus to campus feminists, it's clear that women are still searching for their voice in culture today. With Hillary Clinton running for president in 2016, there is even more of a need for a compelling, conservative, and credible female influence in the mix. Penny Nance is that woman. She is direct without being disrespectful, winsome but not shallow, and relevant while still holding to faith and conservative values. Accepting the baton of leadership from their foremothers, today's conservatives have emerged as intelligent, hard-working women of faith who not only deal with issues like life and marriage, but are also advocates for the free market, for rights of conscience, and for female victims of radical Islam. Passionate about their role in society, they refuse to turn a blind eye to the sexual exploitation of women or the hypocrisy surrounding women's issues. The time is right for this book—and for conservative women everywhere to be part of the conversation.

in 2015 an accounting gimmick: *Social Security Trust Fund Reserves* United States. Congress. House. Committee on Ways and Means. Subcommittee on Social Security, 1988

in 2015 an accounting gimmick: *Renaissance Lawman* Martin Alan Greenberg, 2020-02-03 *Renaissance Lawman: The Education and Deeds of Eliot H. Lumbard* details the life, education, and public service career of Eliot Howland Lumbard. A lawyer, who most of his life, lived and worked in Manhattan and whose legal career spanned more than fifty years beginning in the early 1950s. Lumbard is easily identified as a renaissance lawman for having gained considerable expertise in the operations of the political and justice systems, and for proceeding to capitalize on this knowledge to become both an advocate and initiator of progressive reforms for criminal justice. His contributions on behalf of public safety have been largely forgotten but throughout this intriguing biography Martin Alan Greenberg successfully juxtaposes many of Lumbard's professional activities with many of the major historical developments and challenges of his time. The chronicled events emphasize what motivated the people in his generation to behave as they did since the world today is a much different place than what Americans were experiencing in the first three decades after WW II. Cultural and technological changes have combined to make our present-day world quite different from over a half-century ago. *Renaissance Lawman* proves to be especially rewarding to a wide-range of readers interested in police work, criminal justice history, public service leadership, and legal ethics. There are no other comparable books on the market. Lumbard certainly had a unique legal career and his impactful contributions have seldom, if ever, been duplicated – even if his contributions, on behalf of public safety, have been largely forgotten.

in 2015 an accounting gimmick: *Greening the Corporation* Peter Thayer Robbins, 2010-09-23 Corporate responses to environmental challenges are often held directly or indirectly responsible for significant worldwide environmental destruction. Corporations are beginning to

respond to environmental and social concerns and are taking these into account. This process, known as the greening of the corporation is fraught with contradictions since the foremost aim of corporations is to earn profits. Robbins analyses the approaches of four major international companies: ARCO Chemical; Ben & Jerry's; Shell; and The Body Shop.

Related to in 2015 an accounting gimmick

2015 - Wikipedia 2015 (MMXV) was a common year starting on Thursday of the Gregorian calendar, the 2015th year of the Common Era (CE) and Anno Domini (AD) designations, the 15th year of the 3rd

2015: Facts & Events That Happened in This Year - The Fact Site Unveil 2015's defining moments: climate action, landmark court rulings, pop culture sensations, and historic diplomacy, all in one remarkable year

What Happened in 2015 - On This Day What happened and who was famous in 2015? Browse important and historic events, world leaders, famous birthdays and notable deaths from the year 2015

15 Important Historical Events That Happened In 2015 2015 was an eventful year in history. From the discovery of the first Earth-sized planet outside of our solar system to the legalization of same-sex marriage across the United

2015 Archives | HISTORY Discover what happened in this year with HISTORY's summaries of major events, anniversaries, famous births and notable deaths. Around midday on January 7, 2015, gunmen raid the offices

Major Events of 2015 - Historical Moments That Defined the Year From political shifts and technological advancements to cultural breakthroughs, these events shape the world and influence the future. In this comprehensive overview, we'll

Year in Review: 13 Biggest News Stories of 2015 Here is a list of some of the biggest news stories of 2015. 1. Charlie Hebdo Attack in Paris. Terror struck in Paris one week into the New Year when a group of men with

Year 2015 Calendar - United States - United States 2015 - Calendar with American holidays. Yearly calendar showing months for the year 2015. Calendars - online and print friendly - for any year and month

2015 In Review Fast Facts - CNN Read CNN's Fast Facts about 2015 to learn about domestic and international events that have taken place during the year

2015 in the United States - Wikipedia It is the deadliest mass shooting in the United States in 2015, and the deadliest since 2012. An E. coli outbreak involving over one dozen states and 150 000 products took place. [284]

2015 - Wikipedia 2015 (MMXV) was a common year starting on Thursday of the Gregorian calendar, the 2015th year of the Common Era (CE) and Anno Domini (AD) designations, the 15th year of the 3rd

2015: Facts & Events That Happened in This Year - The Fact Site Unveil 2015's defining moments: climate action, landmark court rulings, pop culture sensations, and historic diplomacy, all in one remarkable year

What Happened in 2015 - On This Day What happened and who was famous in 2015? Browse important and historic events, world leaders, famous birthdays and notable deaths from the year 2015

15 Important Historical Events That Happened In 2015 2015 was an eventful year in history. From the discovery of the first Earth-sized planet outside of our solar system to the legalization of same-sex marriage across the United

2015 Archives | HISTORY Discover what happened in this year with HISTORY's summaries of major events, anniversaries, famous births and notable deaths. Around midday on January 7, 2015, gunmen raid the offices

Major Events of 2015 - Historical Moments That Defined the Year From political shifts and

technological advancements to cultural breakthroughs, these events shape the world and influence the future. In this comprehensive overview, we'll

Year in Review: 13 Biggest News Stories of 2015 Here is a list of some of the biggest news stories of 2015. 1. Charlie Hebdo Attack in Paris. Terror struck in Paris one week into the New Year when a group of men with

Year 2015 Calendar - United States - United States 2015 - Calendar with American holidays. Yearly calendar showing months for the year 2015. Calendars - online and print friendly - for any year and month

2015 In Review Fast Facts - CNN Read CNN's Fast Facts about 2015 to learn about domestic and international events that have taken place during the year

2015 in the United States - Wikipedia It is the deadliest mass shooting in the United States in 2015, and the deadliest since 2012. An E. coli outbreak involving over one dozen states and 150 000 products took place. [284]

2015 - Wikipedia 2015 (MMXV) was a common year starting on Thursday of the Gregorian calendar, the 2015th year of the Common Era (CE) and Anno Domini (AD) designations, the 15th year of the 3rd

2015: Facts & Events That Happened in This Year - The Fact Site Unveil 2015's defining moments: climate action, landmark court rulings, pop culture sensations, and historic diplomacy, all in one remarkable year

What Happened in 2015 - On This Day What happened and who was famous in 2015? Browse important and historic events, world leaders, famous birthdays and notable deaths from the year 2015

15 Important Historical Events That Happened In 2015 2015 was an eventful year in history. From the discovery of the first Earth-sized planet outside of our solar system to the legalization of same-sex marriage across the United

2015 Archives | HISTORY Discover what happened in this year with HISTORY's summaries of major events, anniversaries, famous births and notable deaths. Around midday on January 7, 2015, gunmen raid the offices

Major Events of 2015 - Historical Moments That Defined the Year From political shifts and technological advancements to cultural breakthroughs, these events shape the world and influence the future. In this comprehensive overview, we'll

Year in Review: 13 Biggest News Stories of 2015 Here is a list of some of the biggest news stories of 2015. 1. Charlie Hebdo Attack in Paris. Terror struck in Paris one week into the New Year when a group of men with

Year 2015 Calendar - United States - United States 2015 - Calendar with American holidays. Yearly calendar showing months for the year 2015. Calendars - online and print friendly - for any year and month

2015 In Review Fast Facts - CNN Read CNN's Fast Facts about 2015 to learn about domestic and international events that have taken place during the year

2015 in the United States - Wikipedia It is the deadliest mass shooting in the United States in 2015, and the deadliest since 2012. An E. coli outbreak involving over one dozen states and 150 000 products took place. [284]

2015 - Wikipedia 2015 (MMXV) was a common year starting on Thursday of the Gregorian calendar, the 2015th year of the Common Era (CE) and Anno Domini (AD) designations, the 15th year of the 3rd

2015: Facts & Events That Happened in This Year - The Fact Site Unveil 2015's defining moments: climate action, landmark court rulings, pop culture sensations, and historic diplomacy, all in one remarkable year

What Happened in 2015 - On This Day What happened and who was famous in 2015? Browse important and historic events, world leaders, famous birthdays and notable deaths from the year 2015

15 Important Historical Events That Happened In 2015 2015 was an eventful year in history. From the discovery of the first Earth-sized planet outside of our solar system to the legalization of same-sex marriage across the United

2015 Archives | HISTORY Discover what happened in this year with HISTORY's summaries of major events, anniversaries, famous births and notable deaths. Around midday on January 7, 2015, gunmen raid the offices

Major Events of 2015 - Historical Moments That Defined the Year From political shifts and technological advancements to cultural breakthroughs, these events shape the world and influence the future. In this comprehensive overview, we'll

Year in Review: 13 Biggest News Stories of 2015 Here is a list of some of the biggest news stories of 2015. 1. Charlie Hebdo Attack in Paris. Terror struck in Paris one week into the New Year when a group of men with

Year 2015 Calendar - United States - United States 2015 - Calendar with American holidays. Yearly calendar showing months for the year 2015. Calendars - online and print friendly - for any year and month

2015 In Review Fast Facts - CNN Read CNN's Fast Facts about 2015 to learn about domestic and international events that have taken place during the year

2015 in the United States - Wikipedia It is the deadliest mass shooting in the United States in 2015, and the deadliest since 2012. An E. coli outbreak involving over one dozen states and 150 000 products took place. [284]

2015 - Wikipedia 2015 (MMXV) was a common year starting on Thursday of the Gregorian calendar, the 2015th year of the Common Era (CE) and Anno Domini (AD) designations, the 15th year of the 3rd

2015: Facts & Events That Happened in This Year - The Fact Site Unveil 2015's defining moments: climate action, landmark court rulings, pop culture sensations, and historic diplomacy, all in one remarkable year

What Happened in 2015 - On This Day What happened and who was famous in 2015? Browse important and historic events, world leaders, famous birthdays and notable deaths from the year 2015

15 Important Historical Events That Happened In 2015 2015 was an eventful year in history. From the discovery of the first Earth-sized planet outside of our solar system to the legalization of same-sex marriage across the United

2015 Archives | HISTORY Discover what happened in this year with HISTORY's summaries of major events, anniversaries, famous births and notable deaths. Around midday on January 7, 2015, gunmen raid the offices

Major Events of 2015 - Historical Moments That Defined the Year From political shifts and technological advancements to cultural breakthroughs, these events shape the world and influence the future. In this comprehensive overview, we'll

Year in Review: 13 Biggest News Stories of 2015 Here is a list of some of the biggest news stories of 2015. 1. Charlie Hebdo Attack in Paris. Terror struck in Paris one week into the New Year when a group of men with

Year 2015 Calendar - United States - United States 2015 - Calendar with American holidays. Yearly calendar showing months for the year 2015. Calendars - online and print friendly - for any year and month

2015 In Review Fast Facts - CNN Read CNN's Fast Facts about 2015 to learn about domestic and international events that have taken place during the year

2015 in the United States - Wikipedia It is the deadliest mass shooting in the United States in 2015, and the deadliest since 2012. An E. coli outbreak involving over one dozen states and 150 000 products took place. [284]

2015 - Wikipedia 2015 (MMXV) was a common year starting on Thursday of the Gregorian calendar, the 2015th year of the Common Era (CE) and Anno Domini (AD) designations, the 15th

year of the 3rd

2015: Facts & Events That Happened in This Year - The Fact Site Unveil 2015's defining moments: climate action, landmark court rulings, pop culture sensations, and historic diplomacy, all in one remarkable year

What Happened in 2015 - On This Day What happened and who was famous in 2015? Browse important and historic events, world leaders, famous birthdays and notable deaths from the year 2015

15 Important Historical Events That Happened In 2015 2015 was an eventful year in history. From the discovery of the first Earth-sized planet outside of our solar system to the legalization of same-sex marriage across the United

2015 Archives | HISTORY Discover what happened in this year with HISTORY's summaries of major events, anniversaries, famous births and notable deaths. Around midday on January 7, 2015, gunmen raid the offices

Major Events of 2015 - Historical Moments That Defined the Year From political shifts and technological advancements to cultural breakthroughs, these events shape the world and influence the future. In this comprehensive overview, we'll

Year in Review: 13 Biggest News Stories of 2015 Here is a list of some of the biggest news stories of 2015. 1. Charlie Hebdo Attack in Paris. Terror struck in Paris one week into the New Year when a group of men with

Year 2015 Calendar - United States - United States 2015 - Calendar with American holidays. Yearly calendar showing months for the year 2015. Calendars - online and print friendly - for any year and month

2015 In Review Fast Facts - CNN Read CNN's Fast Facts about 2015 to learn about domestic and international events that have taken place during the year

2015 in the United States - Wikipedia It is the deadliest mass shooting in the United States in 2015, and the deadliest since 2012. An E. coli outbreak involving over one dozen states and 150 000 products took place. [284]

Related to in 2015 an accounting gimmick

'Complete garbage': GOP uses gimmick to make Trump's awful spending bill seem like it's not so bad (Hosted on MSN3mon) Republicans managed to pass Donald Trump's One Big Beautiful Bill Act - but few people seem to really be happy about it. A lot of concerns have been raised about how it would cause the deficit to

'Complete garbage': GOP uses gimmick to make Trump's awful spending bill seem like it's not so bad (Hosted on MSN3mon) Republicans managed to pass Donald Trump's One Big Beautiful Bill Act - but few people seem to really be happy about it. A lot of concerns have been raised about how it would cause the deficit to

Back to Home: <https://www-01.massdevelopment.com>